

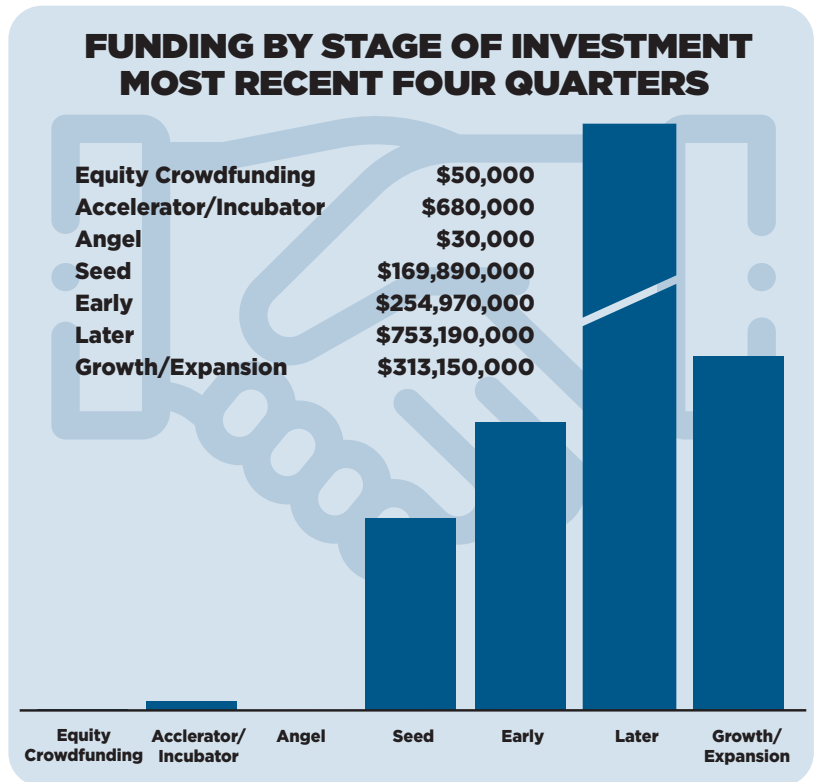
FAIRFAX COUNTY, VIRGINIA

Capital Investment - First Quarter 2024

The Fairfax County Economic Development Authority's Capital Attraction Program enhances the county's visibility as a location for supporting entrepreneurship. The Capital Attraction Program works with entrepreneurs to identify resources, programs and sources of capital to grow your business.

KEY FINANCIAL TRANSACTIONS IN FIRST QUARTER 2024

- >> Fairfax County saw \$237 million of new capital investment from 23 deals in the first quarter of 2024—more than one-third of all capital investment dollars and deals in Virginia for that period.
- >> Healthcare had the lion's share of funding, \$124 million, with health tech company Zephyr AI receiving more than \$111 million.
- >> Information Technology accounted for \$56 million in investment, with quality assurance software developer Antithesis receiving \$47 million.
- >> Consumer products and services companies had \$43 million in investment, \$40 million of which went to Winners Alliance, a sports licensing service company.



CAPITAL INVESTMENT MOST RECENT FOUR QUARTERS
\$1.5B
100 Deals

SOURCE: PITCHBOOK

CAPITAL INVESTMENT IN FAIRFAX COUNTY – MOST RECENT FOUR QUARTERS

EQUITY CROWDFUNDING

Company	Website	Investment	Investors
BloomCatch	bloomcatch.com	\$50,000	Undisclosed

ACCELERATOR/INCUBATOR

Company	Website	Investment	Investors
3DOS*	3dorthobio.com	\$20,000	Lighthouse Labs
andiron	andiron.ai	\$250,000	AI Grant
Aravenda.com	aravenda.com	\$120,000	Techstars
ClearForce*	clearforce.com	\$130,000	Flat6labs
CORIT	coritmedical.com	Undisclosed	MedTech Innovator
Hushmesh	hushmesh.com	\$110,000	Defence Innovation Accelerator for the North Atlantic
Kinometrix	kinometrix.com	\$20,000	Techstars
MOLG*	molg.ai	Undisclosed	TechFounders

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FAIRFAX COUNTY
ECONOMIC DEVELOPMENT AUTHORITY

CAPITAL INVESTMENT IN FAIRFAX COUNTY — MOST RECENT FOUR QUARTERS

ACCELERATOR/INCUBATOR, CONTINUED

Company	Website	Investment	Investors
Myles Comfort Foods*	mylescomfortfoods.com	\$30,000	Whole Foods Market Local and Emerging Accelerator Program
PAK BioSolutions	pakbiosolutions.com	Undisclosed	MedTech Innovator
Zoomph*	zoomph.com	Undisclosed	Comcast NBCUniversal

ANGEL

Company	Website	Investment	Investors
Huuk	huuk.social	Undisclosed	Hung Truong, Thanh Dao
Pixi Plus	pixiplus.com	\$30,000	Undisclosed

SEED

Company	Website	Investment	Investors
Andesite AI		\$23,000,000	General Catalyst
Antithesis*	antithesis.com	\$47,000,000	Amplify Partners, First In, Tamarack Global
Apothékary	apothekary.co	\$20,000,000	Camwood Ventures, Stella Capital
FAND	fand.com	Undisclosed	Hivers & Strivers
Genesys.AI*	genesys.ai	\$490,000	Itnig, JME Venture Capital, KFund
GenHealth.ai	genhealth.ai	\$13,000,000	Craft Ventures, Honest Ventures, Obvious Ventures
Helios	helios.sc	\$1,850,000	Collide Capital, January Ventures, Supply Change Capital
Hive Pro	hivepro.com	\$4,000,000	Undisclosed
Hushmesh	hushmesh.com	\$5,200,000	Akamai Technologies, Old Line Capital Partners, Paladin Capital Group
InSrv	insrv.io	\$680,000	Undisclosed
JelliSee Ophthalmics*	jellisee.com	\$1,680,000	Undisclosed
Med2Lab	med2lab.com	\$920,000	Undisclosed
MitoSense*	mitosenseinc.com	\$3,500,000	Caydan Capital Partners
MOLG*	molg.ai	\$3,520,000	Closed Loop Partners, Elemental Exceleator, Techstars
Myles Comfort Food	mylescomfortfoods.com	\$1,050,000	Andreessen Horowitz, Bronze Valley, The Enterprise Center Capital Corporation, Virginia Venture Partners
NearStar Fusion	nearstarfusion.com	\$250,000	Strong Atomics
Procure Impact	procureimpact.us	\$1,650,000	Cubit Capital
Pryze	pryzeapp.com	\$600,000	Level Up Ventures
QWERX*	qwerx.co	\$1,300,000	Undisclosed
Revo Zero	revozero.com	\$500,000	Undisclosed
Rimstorm*	rimstorm.com	\$500,000	Undisclosed
Savoy Life	savoyle.com	\$3,000,000	Red Cell Partners
SCOUT Space	scout.space	\$4,000,000	BR Venture Fund, Decisive Point, Fusion Fund), Noblis, Techstars
ScreenSteps	screensteps.com	\$1,500,000	Grix Venture Capital
Silent Push	silentpush.com	\$10,000,000	CyLon Ventures, Ten Eleven Ventures
SnapCalorie	snapcalorie.com	\$2,000,000	Accel, CrossFit, Fitt, Index Ventures, Y Combinator
TARA Mind	taramind.com	\$3,000,000	Red Cell Partners
TARA Mind*	taramind.com	\$8,000,000	Blake Mykoskie, Crumpton Ventures, Echo Investment Capital, Empath Ventures, Satori Neuro
Thoras AI*	thoras.ai	\$1,500,000	Focal, Hustle Fund, Precursor Ventures, Storytime Capital
Tidal Cyber	tidalcyber.com	\$5,000,000	Access Venture Partners, Adam Vincent, Blu Venture Investors, BlueWing Ventures, Dreamit Ventures, First In, Grotech Ventures, Riverbend Capital, SaaS Ventures, Squadra Ventures, StoneMill Ventures, TFX Capital, Ultratech Capital Partners, Veteran Ventures Capital, Virginia Venture Partners
Vytal	vytal.ai	\$1,200,000	Powerhouse Ventures

EARLY

Company	Website	Investment	Investors
Affect Therapeutics	affecttherapeutics.com	\$18,070,000	AlleyCorp, ARTIS Ventures, City Light Capital, LifeArc Ventures, Samsung NEXT Ventures, What If Ventures
Elastio	elastio.com	\$18,000,000	Alumni Ventures, Apple Core Holdings, Bain Capital Ventures, Capri Ventures, Uncorrelated Ventures, Venture Guides
Hello Pediatrics	helloworldpediatrics.com	\$3,000,000	Dialectic Capital Management, Sequoia Health Strategies
Kyron Learning	kyronlearning.com	\$14,600,000	Array Education, Cambiar Education, Charter School Growth Fund, Common Sense Growth, ECMC, GSV Ventures, Imagine Learning, LearnerStudio, Owl Ventures
LevelFields	levelfields.ai	Undisclosed	GP Ventures+
NFTYDoor	nftydoor.com	Undisclosed	K Street Capital
Numeracle	numeracle.com	\$6,800,000	Ballast Point Ventures
Pristine Auto Worx	pristineautoworx.com	Undisclosed	Pure Driving Fund
Range	range.com	\$12,000,000	8-Bit Capital, Adrian Aoun, Dan Lewis, Expa, Gradient Ventures, Randy Reddig, Red Sea Ventures, Severin Hacker
Seekr	seekr.com	\$71,000,000	Charles & Potomac Capital
The Spare Room	thespareroom.us	Undisclosed	Pure Driving Fund
TrustPoint*	trustpointgps.com	Undisclosed	Pirque
UltraViolet Cyber	uvcyber.com	Undisclosed	Achieve Partners
Veridian	veridianindustries.com	\$150,000	Undisclosed
Zephyr AI*	zephyrai.bio	\$111,350,000	Echo Investment Capital, Eli Lilly, EPIQ Capital Group, Jeffrey Skoll, Revolution

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FAIRFAX COUNTY
ECONOMIC DEVELOPMENT AUTHORITY

CAPITAL INVESTMENT IN FAIRFAX COUNTY – MOST RECENT FOUR QUARTERS

LATER

Company	Website	Investment	Investors
Artis Senior Living	artisseniorliving.com	\$40,000,000	Undisclosed
Attune*	attuneiot.com	\$5,420,000	Undisclosed
Beanstalk Farms	beanstalk.farm	Undisclosed	Undisclosed
Camino Financial*	caminofinancial.com	Undisclosed	LL Funds
Craxel	craxel.com	\$10,050,000	Granite Hill Capital Partners
Databuoy	databuoy.com	\$8,550,000	IronGate Capital Advisors
Datasembly	datasembly.com	\$20,730,000	Composite Ventures, Grotech Ventures, Noro-Moseley Partners, Portfolia, Staley Capital, Teamworthy Group, Topmark Partners
Farmtruck Pizza & Greens*	farmtruckpizza.com	\$3,410,000	Undisclosed
HawkEye 360	he360.com	\$68,000,000	Adage Capital Management, Alumni Ventures, BlackRock, Insight Partners, Lockheed Martin Ventures, Manhattan Venture Partners, NightDragon, Razor's Edge Ventures, Tawazun Strategic Development Fund
ID.me	id.me	\$132,000,000	Auctus Investment Group, Builders + Backers, CapitalG, FTV Capital, Moonshots Capital, Morgan Stanley, PSP Partners, Scout Ventures, Viking Global Investors
Kinometrix	kinometrix.com	Undisclosed	Virginia Venture Partners
Laser Light Communications	laserlightcomms.com	\$2,000,000	Undisclosed
Laser Light Communications	laserlightcomms.com	\$400,000,000	Undisclosed
Parabilis	parabilis.com	\$10,000,000	Undisclosed
Percipient.ai	percipient.ai	\$8,500,000	Celesta Capital
RayloT	raylot.org	\$4,000,000	Redstart Labs
Scedugame	scedugame.com	Undisclosed	Sunstone Management
SRT Labs	srtlabs.com	Undisclosed	Keiretsu Forum, Old Main Ventures
TIDWIT*	tidwit.com	Undisclosed	Undisclosed
TransVoyant	transvoyant.com	\$3,210,000	Undisclosed
TransVoyant*	transvoyant.com	\$8,920,000	Undisclosed
TruWeather Solutions	truweathersolutions.com	\$5,300,000	Undisclosed
Veco	vecopowertrading.com	\$23,100,000	Undisclosed

GROWTH/EXPANSION

Company	Website	Investment	Investors
Affinaquest	affinaquest.com	\$5,590,000	Undisclosed
Blue Bridge Financial	bluebridgefinancial.com	\$24,160,000	Triton Pacific Capital Partners
Bridge Core	bcore.com	\$3,800,000	Undisclosed
Concept Plus	conceptplus.com	Undisclosed	Blue Delta Capital Partners
Global Guardian	globalguardian.com	\$100,000,000	Align Capital Partners
GuidePoint Security	guidepointsecurity.com	Undisclosed	ABS Capital Partners, Audax Private Equity
Intraprise Health	intraprisehealth.com	\$2,000,000	Undisclosed
National Datacare*	nationaldatacare.com	Undisclosed	Susquehanna Growth Equity
Neovera	neovera.com	Undisclosed	424 Capital, Eagle Private Capital
PAK BioSolutions	pakbiosolutions.com	\$600,000	BroadOak Capital Partners
PFA Solutions	pfasolutions.com	\$2,000,000	Cypress Growth Capital
Ridgeline International	ridgelineintl.com	Undisclosed	Enlightenment Capital
SolaREIT	solareit.com	\$100,000,000	AB CarVal
VetEvolve	vetevolve.com	Undisclosed	Varsity Healthcare Partners
Winners Alliance	winneralliance.com	\$35,000,000	Electronic Arts, Fanatics, Pershing Square Holdings, Prysm Capital, Verance Capital
Winners Alliance*	winneralliance.com	\$40,000,000	Undisclosed
Zoomph	zoomph.com	Undisclosed	Jurassic Capital, Lalotte Ventures

* First Quarter 2024 Deals

SOURCE: PITCHBOOK

May 2024

WHERE TO CONNECT INCLUDING EVENTS AND PROGRAMS

FAIRFAX FOUNDERS FUND
fairfaxcounty.gov/economic-initiatives/fairfax-founders-fund

Fairfax Founders Fund's most recent grant recipients:

- NearStar Fusion
- BloomCatch
- 3D Orthobiologic Solutions (3DOS)
- Healp (fka Riley App)
- Anapact / The Smart Headgear

ACCELERATE
acceleratedeals.org

INNOVATION COMMERCIALIZATION ASSISTANCE PROGRAM (ICAP)
virginiasbdc.org

VIRGINIA VENTURE PARTNERS
virginiaipc.org/vvp



FOR ASSISTANCE
 through the FCEDA
 Capital Attraction Program:
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