

FAIRFAX COUNTY ECONOMIC DEVELOPMENT AUTHORITY
COMMISSION MINUTES
DECEMBER 9, 2024

The December 9, 2024, FCEDA Commission meeting was held in person in the Office of the Fairfax County Economic Development Authority Office at 8270 Greensboro Drive, Ste. 850, Tysons, VA 22102

COMMISSIONERS:

James Quigley, Chairman
Rick Wagner, Vice Chair
Ron Johnson, Secretary
Pallabi Saboo, Assistant Secretary

Jermaine Johnson, Treasurer
Linnie Haynesworth
Loren Rufino
Steven Partridge

STAFF:

Victor Hoskins, President & CEO	David Kelley, Vice President, Business Investment
Anna Nissinen, Sr. Vice President	Stephen Tarditi, Director, Market Intelligence
Mike Batt, Vice President, Talent Program	Andrew Taherzadeh, Director, Marketing and Communications
Donna Hurwitt, VP, Operations	Karen Smaw, Director, Diversity Business Investment
Robin Geiger, Vice President, Marketing/ Communications	Pam Martin, Operations Specialist

LEGAL COUNSEL:

Michael Graff, Esq., McGuireWoods – via Phone
Camille Pappy, Esq., McGuireWoods – via Phone

GUESTS:

Eta Nahapetian, Fairfax County

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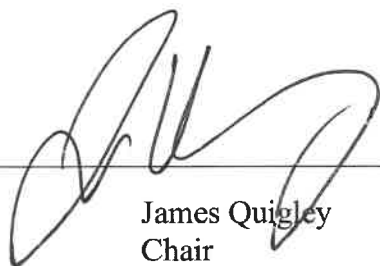
V. President's Report

Chair Quigley recognized President Hoskins. President Hoskins stated that November had been an extraordinarily busy time. He outlined all events that he attended and give a brief and very informative overview. He pointed out that many connections were made at each event in which FCEDA could benefit.

Mike Batt, Vice President, Talent Program, presented an informative program recalling that there was no Talent Program five years ago. His team consists of Rod Williams, military and veteran community, Layla Mailoudi, K-12 Think Big for Kids, Stefanie Shepley, higher education, and Rema Knifati, George Mason University intern. He gave a glimpse into each of the areas of the talent programming. He stated that in 2025 Tech and Cyber Networking and Hiring Event will now be a two-day event. Some noteworthy facts: 10,000 jobs viewed on average per month; 800 students are reached through the K-12 program; 11 events connecting dozens of companies to over 600 students in the higher ed group; 23 events supporting 10,000 military individuals; 7 events educating and supporting over 1,000 business leaders and community job seekers. President Hoskins commended Mike and his group for experimenting on new programs and being fearless.

Stephen Tarditi, Director, Market Intelligence, commented on the economic indicators on a quarterly basis which is now called the Pulse. It's divided into three panels: workforce, business and industry, and real estate. Our unemployment rate stands at 2.6%, we are second lowest unemployment rate among large counties with Miami-Dade County being first. Regarding business and industry, our numbers came in at -\$160 billion from GDP in 2023 which is a 9.3 percent increase year over year. Real Estate office vacancy rate, as of June 2024, is at 17.6% which can be attributed to the vacancy of two office buildings.

There being no further discussion, the meeting adjourned at 7:18PM.



James Quigley
Chair



Ron Johnson
Secretary