

FAIRFAX COUNTY, VIRGINIA

Capital Investment – Third Quarter 2025

The Fairfax County Economic Development Authority's Capital Attraction Program enhances the county's visibility as a location for entrepreneurs to start and grow their businesses and acts as a liaison between businesses and funding resources. The Capital Attraction Program also works with equity investors and venture capital firms that are interested in doing business in Fairfax County.

Capital Investment - Most Recent Four Quarters

\$ **\$1.1 Billion**
87 Deals

Funding By Stage of Investment

Equity Crowdfunding	\$100,000
Accelerator/Incubator	\$220,000
Angel	\$1,030,000
Seed	\$47,870,000
Early	\$246,610,000
Later	\$635,940,000
Growth/Expansion	\$198,400,000

Source: Pitchbook

Equity Crowdfunding Accelerator/Incubator Angel Seed Early Later Growth/Expansion

Highlights

- The third quarter of 2025 saw thirty-two Fairfax County companies receive nearly \$500 million in capital investment.
- Information Technology firms accounted for the majority of the Fairfax County investment (\$411 million) with identity platform company ID.me receiving \$340 million of later stage funding.
- Compliance automation company RegScale and Cybersecurity firms Tidal Cyber and Silent Push rounded out the top Information Technology investments with values of \$27 million, \$16 million and \$10 million respectively.
- Fairfax County's Healthcare sector saw Positive Development, a provider of mental and physical health services, receive nearly \$52 million in funding while in the B2B sector Dextall, a manufacturer of prefabricated walls saw \$15 million and AURA Network Systems, the operator of a FAA-compliant network received \$13 million in funding.

Capital Investment in Fairfax County

EQUITY CROWDFUNDING

Company	Website	Investment	Investors
Revo Zero	revozero.com	\$100,000	Undisclosed

Capital Investment in Fairfax County

ACCELERATOR/INCUBATOR

Company	Website	Investment	Investors
Conquiro	conquiro.ai	Undisclosed	Spear Accelerator
Conquiro	conquiro.ai	Undisclosed	Spear Accelerator
Healp	healp.co	Undisclosed	Matter
Millennial Software*	ms2ic.com	Undisclosed	The Catalyst Accelerator
Nimbus*	hirenimbus.com	\$220,000	Techstars
RayloT	rayiot.org	Undisclosed	Panasonic Ignition
SciQuiry	sciquiry.com	Undisclosed	Peachscore
SpyGraph Systems	spygraphsystems.com	Undisclosed	MACH37

ANGEL

Company	Website	Investment	Investors
Barbari Capital Group*	Undisclosed	\$150,000	Undisclosed
Devil Road Whiskey*	devilroadwhiskey.com	\$280,000	Undisclosed
Enhanced Fusion Technologies*	Undisclosed	\$480,000	Undisclosed
Personam.ai	personam.ai	\$120,000	Undisclosed

SEED

Company	Website	Investment	Investors
BoodleBox*	boodlebox.ai	\$3,000,000	Academy Investor Network, Dogwood Ventures, Service Provider Capital
Capital Defense Technologies*	capdefensetech.com	\$1,050,000	Undisclosed
Carebrain*	carebrain.com	Undisclosed	Neo
Helios Artificial Intelligence*	helios.sc	\$4,630,000	Angeles Investors, Collide Capital, Equity Alliance, S&P Global, Stray Dog Capital, Supply Change Capital
Hupside*	hupside.com	\$1,700,000	Ruxton Ventures
Kovr.ai*	kovr.ai	\$3,600,000	DEV Capital, Hack Factory, IronGate Capital Advisors, McLean Capital, OODA Ventures, Virginia Venture Partners, Xfund
QuickCode*	quickcode.ai	\$1,400,000	Buckhorn Capital

Capital Investment in Fairfax County

SEED CONT.

Company	Website	Investment	Investors
SCOUT Space	scout.space	\$1,630,000	Cape Fear Ventures, Gaingels
SRT Labs	srtlabs.com	\$1,000,000	Aperture Group, Calgary, DragonX Capital, Keiretsu Forum, Old Main Ventures, Virginia Venture Partners
Thoras AI	thoras.ai	\$5,000,000	Focal Point Ventures, SineWave Ventures, Storytime Capital, Wellington Access Ventures
Hunted Labs	huntedlabs.com	\$3,000,000	Red Cell Partners
Rimstorm	rimstorm.com	\$860,000	Undisclosed
Tiga AI	tiga.ai	\$1,990,000	Bull City Venture Partners, Cascade Seed Fund, Virginia Venture Partners
Kovr.ai	kovr.ai	\$3,600,000	DEV Capital, Hack Factory, IronGate Capital Advisors, McLean Capital, OODA Ventures, Xfund
Molg	molg.ai	\$4,500,000	Undisclosed

EARLY

Company	Website	Investment	Investors
Anatroupe	N/A	Undisclosed	Virginia Venture Partners
Andesite AI	andesite.ai	\$23,000,000	General Catalyst, Red Cell Partners
EverlyHR	everlyhr.com	Undisclosed	Openner
Hunt Solutions	N/A	Undisclosed	Virginia Venture Partners
Integrity Partners Cyber	N/A	\$850,000	Undisclosed
Knostic	knostic.ai	\$11,000,000	Bright Pixel Capital, DNX Ventures, Gerhard Eschelbeck, Kevin Mahaffey, Seedcamp, Silicon Valley CISO Investments
Kovr.ai	kovr.ai	Undisclosed	DEV Capital
Modalic*	modalic.com	\$150,000	Path Ventures, Virginia Venture Partners
Perfusion Medical	perfusionmedical.com	\$150,000	Virginia Innovation Partnership Corporation
Permiso	permiso.io	\$39,100,000	Altimeter Capital Management, Point72 Ventures
Privly*	privly.tech	Undisclosed	Radiant Digital Ventures
Range	range.com	\$28,000,000	Brave Capital, Cathay Innovation, Gaingels, Gradient Ventures, Mana Ventures
RegScale*	regscale.com	\$27,450,000	Ankona Capital, Hitachi Ventures, M12, SineWave Ventures, SYN Ventures, Washington Harbour

Capital Investment in Fairfax County

EARLY CONT.

Company	Website	Investment	Investors
Seekr	seekr.com	\$74,000,000	Bridge Ventures, Charles & Potomac Capital, Genesis Accel, Wilmot Advisors
Seekr	seekr.com	\$17,000,000	AMD Ventures, Danu Venture Group
Silent Push	silentpush.com	\$10,000,000	StepStone Group, Ten Eleven Ventures
Soliish*	soliish.com	Undisclosed	Virginia Innovation Partnership Corporation
Tidal Cyber*	tidalcyber.com	\$15,910,000	Bright Pixel Capital, Capital One Ventures, Squadra Ventures, TFX Capital, Ultratech Capital Partners, USAA Corporate Development, Veteran Ventures Capital

LATER

Company	Website	Investment	Investors
ANRA Technologies*	anratechnologies.com	Undisclosed	Reinventure Capital
Apira	apira.ai	\$6,490,000	JHH vc
Apothékary	apothekary.co	\$20,000,000	Anne Mahlum, Camwood Ventures, Open Venture Capital, Shiseido Venture Partners, Stella Capital
Asset Insights*	assetinsights.com	Undisclosed	Virginia Venture Partners
AURA	auranetworksystems.com	\$5,520,000	Undisclosed
AURA	auranetworksystems.com	\$11,220,000	Undisclosed
AURA*	auranetworksystems.com	\$13,270,000	Undisclosed
Blue Ridge Envisioneering*	br-envision.com	Undisclosed	Virginia Innovation Partnership Corporation
ClearVector	clearvector.com	\$13,000,000	Inner Loop Capital, Menlo Ventures, Okta Ventures, Scale Venture Partners
Craxel	craxel.com	\$600,000	Undisclosed
Dextall*	dextall.com	\$15,000,000	Essence Development, L+M Development Partners, Lago Innovation Fund, Simpson Strong-Tie Company, Stellifi VC, Winklevoss Capital Management, Y Capital Partners
Employable*	employable.com	Undisclosed	Manila Angel Investors Network
Expedition Technology*	exptechinc.com	Undisclosed	Enlightenment Capital, Razor's Edge Ventures
GoodyOn	gooday.io	Undisclosed	Inclusion Japan, Kazana Group

Capital Investment in Fairfax County

LATER CONT.

Company	Website	Investment	Investors
Higher Digital	higher.digital	\$550,000	Undisclosed
ID.me	id.me	\$67,000,000	CapitalG, Ribbit Capital, Viking Global Investors
ID.me*	id.me	\$340,000,000	Ares Management, Global Venture Bridge, Moonshots Capital, Pittco Management, Positive Sum, Ribbit Capital
Ilerra	ilerra.com	Undisclosed	Openner
neoEYED	neoeyed.com	Undisclosed	Virginia Venture Partners
Percipient.ai	percipient.ai	\$25,530,000	Alternative Investment Management, Celesta Capital
Positive Development	positivedevelopment.com	\$22,000,000	Undisclosed
Positive Development*	positivedevelopment.com	\$51,500,000	aMoon Fund, B Capital Group, Digitalis Ventures, Flare Capital Partners, Healthworx
ShiftMed*	shiftmed.com	\$4,250,000	Undisclosed
Silent Push*	silentpush.com	\$10,000,000	Knollwood Investment Advisory, StepStone Group, Ten Eleven Ventures
Spectroh*	spectroh.com	\$2,500,000	Virginia Venture Partners
TransVoyant	transvoyant.com	\$7,710,000	Merck Global Health Innovation Fund, P74 Ventures
Unblinkr*	unblinkr.com	Undisclosed	Virginia Venture Partners
Verituity	verituity.com	\$19,800,000	Ardent Venture Partners, Forgepoint Capital, MTech Capital, Sandbox Industries

GROWTH/EXPANSION

Company	Website	Investment	Investors
Aegis Cybersecurity Systems	aegiscybersystems.com	\$10,000,000	SoBat Investments
Bogart Wealth	bogartwealth.com	Undisclosed	Constellation Wealth Capital
BusPatrol	buspatrol.com	Undisclosed	GI Partners, Weatherford Capital
Chilham Estates*	livechilham.com	Undisclosed	Leadfoot Group
Everfox	everfox.com	\$168,080,000	Undisclosed
Kajeet	kajeet.com	Undisclosed	MWP Growth Capital
Pansophic Learning	pansophiclearning.com	Undisclosed	BDT & MSD Partners
pWin.ai	pwin.ai	\$10,000,000	Sanju Bansal
REDLattice	redlattice.com	Undisclosed	AE Industrial Partners, GiantLeap Capital

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GROWTH/EXPANSION CONT.

Company	Website	Investment	Investors
Subject7	subject7.com	Undisclosed	Full In Partners
Woven Solutions*	wovensolutions.io	Undisclosed	Falfurrias Management Partners
Xpect Solutions	xpectsolutions.com	\$10,320,000	Undisclosed

* Third Quarter 2025 Deals
Source: PitchBook

What to Expect - Including Events and Programs:

Accelerate

acceleratedeals.org

Fairfax Founders Fund

fairfaxcounty.gov/economic-initiatives/fairfax-founders-fund

Fairfax Founders Fund's most recent grant recipients:

- KAPPA AgTech
- Karambit.AI
- Magna Labs
- NanoNiFe
- PLURIBUS
- NIOSolutions
- Saltenna
- ZipID

Innovation Commercialization Assistance Program (ICAP)

www.virginiasbdc.org/programs/icap

Virginia Venture Partners

virginiaipc.org/vvp

For Assistance:

Through the Fairfax County EDA Capital Attraction Program, contact:

John Hoeveler

jhoeveler@fceda.org | (571) 536-1345



Fairfax County
Economic Development Authority